Fiscal Management Associates – Meyer Foundation Webinar Series

Many organizations are facing challenges in response to COVID-19, so the Meyer Foundation partnered with Fiscal Management Associates (FMA) to ensure nonprofits in our region have the tools and resources to best prepare and respond to these unprecedented times.

Recordings and accompanying resources from the webinar series can be accessed below:

Session 1: Understanding Financial Health & Planning Ahead in a Time of Uncertainty (Recorded July 21, 2020)

Nonprofit organizations are currently being challenged in a variety of ways—shifting staffing structures, sudden changes in service delivery or capacity, potential loss of revenue. These changes put the financial health and resilience of nonprofits at risk as they navigate the current reality while staying mission focused. This webinar addressed some of the key areas that organizations should focus on and provided tools they can use in the short term, including:

- Grounding financial decision-making in your values
- Understanding your current financial position and what current resources are available
- Levers to increase resources available for immediate response
- Tools for cash flow for the short term

Resources from this webinar:

- Webinar Recording – Password: W=$M1ay2
- Webinar Slides
- Liquidity Calculator
- www.strongnonprofits.org

Session 2: Managing Employment/HR Law-Related Workplace Issues for Nonprofits in the Time of COVID-19: How to Stay Nimble & Afloat (Recorded August 5, 2020)

COVID-19 has deeply impacted nonprofit organizations' finances and their employees. Jackson Lewis P.C., in partnership with FMA, presented a webinar to address some of the workplace legal issues nonprofits face and tools to help navigate this ever-changing mosaic of federal and state workplace laws being enacted in response to the COVID-19 virus, including:

- What paid sick leave and extended family leave benefits are available to employees under the new Families First Coronavirus Response Act and employers' obligations
- Legal issues in DC, MD, and VA around staffing changes to stay nimble—full-time to part-time, salary reductions, furlough, layoff, or termination
- Extended unemployment insurance benefits and employment-related aspects of the CARES Act affecting your workforce
- Avoiding legal pitfalls and minimizing legal risk
- Charting a way forward while keeping existing staff motivated, connected, and mobilized to execute on your organization's mission
- Best practices—policies and training you should have

Resources from this webinar:

- Webinar Recording – Password: p!V7QA%4
- Webinar Slides
- FFCRA Leave Chart
- FMLA Road Map

Session 3: Scenario Building & Contingency Planning (Recorded August 18, 2020)

While nonprofit organizations cannot predict the future, they can begin to anticipate how they would adjust to a variety of major and minor shifts in their original strategic plans and budgets so they're equipped to make difficult, complex decisions as financial or human capital crises arise in the months ahead. Building potential scenarios and back up plans can give leaders, their staff, boards, and funders the confidence they need to press on and continue to deliver on programs. This webinar addressed:

- Guiding principles for successful scenario planning processes
- Participatory processes organizations can use to weigh options, implications, and trade-offs
- Questions to consider when accounting for key revenue and expense drivers
- How to use tools available to undertake scenario planning

Resources from this webinar:

- Webinar Recording
- Webinar Slides – Password: 27O@3Fps